

AKIN GUMP STRAUSS HAUER & FELD LLP

Mitchell P. Hurley

Dean L. Chapman Jr.

One Bryant Park

New York, New York 10036

Telephone: (212) 872-1000

Facsimile: (212) 872-1001

*Special Litigation Counsel for Debtors*

**UNITED STATES DISTRICT BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK**

In re:

CELSIUS NETWORK LLC, *et al.*<sup>1</sup>

Debtors.

Chapter 11

Case No. 22-10964 (MG)

Jointly Administered

**SIXTEENTH MONTHLY FEE STATEMENT OF AKIN GUMP STRAUSS HAUER &  
FELD LLP FOR PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT  
OF EXPENSES INCURRED AS SPECIAL LITIGATION COUNSEL TO THE DEBTORS  
FOR THE PERIOD OF NOVEMBER 1, 2023 THROUGH NOVEMBER 9, 2023**

---

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Celsius Network LLC (2148); Celsius KeyFi LLC (4414); Celsius Lending LLC (8417); Celsius Mining LLC (1387); Celsius Network, Inc. (1219); Celsius Network Limited (8554); Celsius Networks Lending LLC (3390); Celsius US Holding LLC (7956); GK8 Ltd. (1209); GK8 UK Limited (0893) and GK8 USA LLC (9450). The location of Debtor Celsius Network LLC's principal place of business and the Debtors' service address in these chapter 11 cases is 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030.

Name of Applicant:	Akin Gump Strauss Hauer & Feld LLP
Authorized to Provide Professional Services To:	Debtors and Debtors in Possession
Date of Retention:	September 16, 2022 (effective as of July 13, 2022)
Period for Which Compensation and Reimbursement Is Sought:	November 1, 2023 through November 9, 2023
Fees Incurred:	\$156,027.15
20% Holdback:	\$31,205.43
Total Compensation Less 20% Holdback:	\$124,821.72
Monthly Expenses Incurred:	\$79,270.03
Total Fees (80%) and Expenses Requested:	\$204,091.75

This is a x monthly \_\_\_\_ interim \_\_\_\_ final application

1. Akin Gump Strauss Hauer & Feld LLP (“Akin”), special litigation counsel to the debtors and debtors in possession (the “Debtors”), hereby submits this statement of fees and disbursements (the “Sixteenth Monthly Fee Statement”) covering the period from November 1, 2023 through and including November 9, 2023 (the “Compensation Period”) in accordance with the *First Amended Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief*, dated December 19, 2022 [Docket No. 1745]. By the Sixteenth Monthly Fee Statement, and after taking into account certain voluntary discounts and reductions,<sup>2</sup> Akin requests (a) interim allowance and payment of compensation in the amount of \$124,821.72 (80% of \$156,027.15) for fees on account

---

<sup>2</sup> The total amount for fees and expenses (\$235,297.18) reflects voluntary reductions for the Compensation Period of \$17,659.35 in fees (which total is based on the agreed-upon 10% discount) and \$436.20 in expenses. For the avoidance of doubt, these voluntary reductions do not include the aggregated fee reduction resulting from the agreed-upon 10% discount.

of reasonable and necessary professional services rendered to the Debtors by Akin and (b) reimbursement of actual and necessary costs and expenses in the amount of \$79,270.03 incurred by Akin during the Compensation Period.

**FEES FOR SERVICES RENDERED  
DURING THE COMPENSATION PERIOD**

2. **Exhibit A** sets forth a timekeeper summary that includes the respective names, positions, departments, bar admissions, hourly billing rates and aggregate hours spent by each Akin professional and paraprofessional who provided services to the Debtors during the Compensation Period. The rates charged by Akin for services rendered to the Debtors are the same rates that Akin charges generally for professional services rendered to its non-bankruptcy clients, subject to an agreed-upon 10% discount on its standard billing rates for all timekeepers.

3. **Exhibit B** sets forth a task code summary that includes the aggregate hours per task code spent by Akin professionals and paraprofessionals in rendering services to the Debtors during the Compensation Period.

4. **Exhibit C** sets forth a complete itemization of tasks performed by Akin professionals and paraprofessionals who provided services to the Debtors during the Compensation Period.

**EXPENSES INCURRED  
DURING THE COMPENSATION PERIOD**

5. **Exhibit D** sets forth a disbursement summary that includes the aggregate expenses, organized by general disbursement categories, incurred by Akin in connection with services rendered to the Debtors during the Compensation Period.

6. **Exhibit E** sets forth a complete itemization of disbursements incurred by Akin in connection with services rendered to the Debtors during the Compensation Period.

**NOTICE AND OBJECTION PROCEDURES**

7. Notice of this Sixteenth Monthly Fee Statement shall be given by hand or overnight delivery or email where available upon: (i) Celsius Network LLC, 50 Harrison Street, Suite 209F, Hoboken, New Jersey 07030, Attn: Ron Deutsch; (ii) counsel to the Debtors, Kirkland & Ellis LLP, 601 Lexington Avenue, New York, New York 10022, Attn: Joshua A. Sussberg, P.C., and Simon Briefel, and 300 North LaSalle, Chicago, Illinois 60654; Attn: Patrick J. Nash, Jr., P.C., Ross M. Kwasteniet, P.C., Christopher S. Koenig, and Alison J. Wirtz; (iii) the U.S. Trustee, U.S. Federal Office Building, 201 Varick Street, Suite 1006, New York, New York 10014, Attn: Shara Cornell, Mark Bruh, and Brian S. Masumoto; (iv) counsel to the Official Committee of Unsecured Creditors, White & Case LLP, 111 South Wacker Drive, Suite 5100, Chicago, Illinois 60606, Attn: Gregory F. Pesce, 1221 6th Ave, New York, New York 10020, Attn: David Turetsky, and 555 South Flower Street, Suite 2700, Los Angeles, California 90071, Attn: Aaron E. Colodny; (v) counsel to the Chapter 11 Examiner, Jenner & Block, LLP, 353 N. Clark Street, Chicago, Illinois 60654, Attn.: Catherine L. Steege, and Vincent E. Lazar, (vi) counsel to the *Ad Hoc* Group of Custodial Account Holders, Togut, Segal & Segal LLP, One Penn Plaza, Suite 3335, New York, NY 10119, Attn: Kyle J. Ortiz and Bryan M. Kotliar; (vii) counsel to the *Ad Hoc* Group of Withhold Account Holders, Troutman Pepper Hamilton Sanders, 875 Third Avenue, New York, NY 10022, Attn: Deborah Kovsky-Apap; (viii) via electronic mail to proposed counsel to the Fee Examiner, Christopher S. Sontchi, at [CelsiusFeeExaminer@gklaw.com](mailto:CelsiusFeeExaminer@gklaw.com) and (ix) any other statutory committee appointed in these Chapter 11 Cases (collectively, the "Notice Parties").

8. Objections to this Sixteenth Monthly Fee Statement, if any, must be filed with the Court and served upon the Notice Parties so as to be received no later than **January 26, 2024** at

**12:00 p.m. (prevailing Eastern Time)** (the “Objection Deadline”), and shall set forth the nature of the objection and the amount of fees or expenses at issue.

9. If no objections to this Sixteenth Monthly Fee Statement are filed and served as set forth above, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified herein.

10. If an objection to this Sixteenth Monthly Fee Statement is received on or before the Objection Deadline, the Debtors shall withhold payment of that portion of this Sixteenth Monthly Fee Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth above. To the extent such an objection is not resolved, it shall be preserved and scheduled for consideration at the next interim fee application hearing to be held by the Court.

Dated: January 12, 2024  
New York, New York

AKIN GUMP STRAUSS HAUER & FELD LLP

By: /s/ Mitchell P. Hurley  
Mitchell P. Hurley  
Dean L. Chapman Jr.  
One Bryant Park  
New York, New York 10036  
Telephone: (212) 872-1000  
Facsimile: (212) 872-1002  
mhurley@akingump.com  
dchapman@akingump.com

*Special Litigation Counsel  
for Debtors*

**Exhibit A**

**Timekeeper Summary**

**TIMEKEEPER SUMMARY**

<b>Partners</b>	<b>Department</b>	<b>Office</b>	<b>Year of Admission</b>	<b>2023 Rate</b>	<b>Hours</b>	<b>Amount (\$)</b>
Dean L. Chapman	Litigation	NY	2006	\$1,552.50	23.10	\$35,862.75
Mitchell Hurley	Litigation	NY	1997	\$1,795.50	17.90	\$32,139.45
Eli Miller	Corporate	NY	2009	\$1,296.00	4.40	\$5,702.40
Elizabeth Scott	Litigation	DA	2007	\$1,278.00	27.90	\$35,656.20
<b>Partner Total:</b>					<b>73.30</b>	<b>\$109,360.80</b>
<b>Senior Counsel &amp; Counsel</b>	<b>Department</b>	<b>Office</b>	<b>Year of Admission</b>	<b>2023 Rate</b>	<b>Hours</b>	<b>Amount (\$)</b>
Nicholas R. Lombardi	Litigation	DA	2018	\$1,188.00	4.10	\$4,870.80
Jessica Mannon	Litigation	DA	2017	\$1,008.00	4.60	\$4,636.80
Joanna F. Newdeck	Financial Restructuring	DC	2005	\$1,350.00	5.40	\$7,290.00
Tiffanye Threadcraft	Corporate	NY	2013	\$1,242.00	6.30	\$7,824.60
<b>Senior Counsel &amp; Counsel Total:</b>					<b>20.40</b>	<b>\$24,622.20</b>
<b>Associates</b>	<b>Department</b>	<b>Office</b>	<b>Year of Admission</b>	<b>2023 Rate</b>	<b>Hours</b>	<b>Amount (\$)</b>
Michael Chen	Litigation	NY	2019	\$1,012.50	4.80	\$4,860.00
Patrick Glackin	Litigation	NY	2019	\$1,012.50	11.30	\$11,441.25
Michael Stanley	Litigation	DA	2022	\$661.50	6.60	\$4,365.90
<b>Associate Total:</b>					<b>22.70</b>	<b>\$20,667.15</b>
<b>Paraprofessionals/ Staff Attorneys</b>	<b>Department</b>	<b>Office</b>	<b>Year of Admission</b>	<b>2023 Rate</b>	<b>Hours</b>	<b>Amount (\$)</b>
Amy Laaraj	Paralegal, Financial Restructuring	NY	N/A	\$459.00	3.00	\$1,377.00
<b>Paraprofessional Total:</b>					<b>3.00</b>	<b>\$1,377.00</b>
<b>Total Hours / Fees Requested:</b>					<b>119.40</b>	<b>\$156,027.15</b>

<b>ALL PROFESSIONALS</b>	<b>BLENDED RATE (\$)</b>	<b>TOTAL BILLED HOURS</b>	<b>TOTAL COMPENSATION (\$)</b>
Partners	\$1,491.96	73.30	\$109,360.80
Senior Counsel & Counsel	\$1,206.97	20.40	\$24,622.20
Associates	\$910.45	22.70	\$20,667.15
Paralegals/EDiscovery	\$459.00	3.00	\$1,377.00
<b>Blended All Timekeepers Rate:</b>	<b>\$1,306.76</b>	<b>119.40</b>	<b>\$156,027.15</b>

**Exhibit B**

**Task Code Summary**

**TASK CODE SUMMARY**

Task Code	Matter	Hours	Value (\$)
2	Akin Gump Monthly and Interim Fee Applications	4.50	\$6,075.00
4	Case Administration	3.40	\$2,362.50
5	Stone/KeyFi	19.20	\$21,232.35
10	Voyager Digital	0.40	\$621.00
13	StakeHound	91.90	\$125,736.30
	<b>TOTAL:</b>	<b>119.40</b>	<b>\$156,027.15</b>

**Exhibit C**

**Itemized Fees**

Akin Gump Strauss Hauer & Feld LLP  
One Bryant Park  
44th Floor  
New York, NY 10036

T +1 212.872.1000  
F +1 212.872.1002  
akingump.com

**Akin**

CELSIUS NETWORK LLC  
50 HARRISON STREET  
SUITE 209F  
HOBOKEN, NJ 07030  
ATTN: RON DEUTSCH

Invoice Number 2076694  
Invoice Date 01/08/24  
Client Number 103606  
Matter Number 0025

---

Re: SPECIAL LITIGATION COUNSEL

FOR PROFESSIONAL SERVICES RENDERED THROUGH 11/15/23 :

MATTER SUMMARY OF TIME BILLED BY TASK :

		<u>HOURS</u>	<u>VALUE</u>
0002	Akin Gump Monthly and Interim Fee Applications	4.50	\$6,075.00
0004	Case Administration	3.40	\$2,362.50
0005	Stone/KeyFi	19.20	\$21,232.35
0010	Voyager Digital	0.40	\$621.00
0013	StakeHound	91.90	\$125,736.30
	TOTAL	119.40	\$156,027.15

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>		<u>Hours</u>	<u>Value</u>
11/01/23	M P HURLEY	0013	Review proposed term sheet changes.	1.60	\$2,872.80
11/01/23	E M SCOTT	0013	Confer with Akin team regarding draft Settlement Agreement (.2); analyze issues related to 9019 draft (.2) and confer with M. Chen and P. Glackin regarding same (.2); analyze additional comments regarding draft term sheet from UCC and NewCo representatives (.4); continue drafting 9019 sections (.8).	1.80	\$2,300.40
11/01/23	E N MILLER	0013	Review settlement term sheet (1.0); call with plaintiff re term sheet markup (.5).	1.50	\$1,944.00
11/01/23	D L CHAPMAN	0013	Turn edits to draft settlement agreement (3.5) and confer with team re: same (.2); participate in call with plaintiff group re: term sheet (.5) and follow-up email to M. Hurley re: same (.1); review and response to correspondence re: same (.3).	4.60	\$7,141.50
11/01/23	M CHEN	0013	Review, revise and circulate draft of settlement agreement (.7); call with E. Scott and P. Glackin re same (.2).	0.90	\$911.25
11/01/23	P J GLACKIN	0013	Review and revise draft settlement agreement (.7) and email M. Chen regarding the same (.2); review and revise draft Rule 9019 motion, notice regarding the same, and proposed order (2.5); confer with L. Scott and M. Chen regarding same (.2); call with team re same (.2).	3.80	\$3,847.50
11/02/23	M P HURLEY	0013	Review comments from W&C to Term Sheet and respond (.9); revise term sheet (1.6).	2.50	\$4,488.75
11/02/23	J F NEWDECK	0004	Emails to client (.1) and with FTI (.1) re FTI compensation and staffing report; email to Akin para re same (.1); emails to M. Hurley re case admin issues (.2).	0.50	\$675.00
11/02/23	E M SCOTT	0013	Analyze updated term sheet in light of additional UCC and NewCo comments and related correspondence (.8) and begin revising 9019 motion in light of same (2.9); analyze open issues re next steps regarding the settlement (.2); analyze research in support of 9019 motion (.1) and email to Akin team regarding same (.2).	4.20	\$5,367.60

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>		<u>Hours</u>	<u>Value</u>
11/02/23	D L CHAPMAN	0005	Confer with team re: next steps (.2) and review draft stipulation (.1).	0.30	\$465.75
11/02/23	D L CHAPMAN	0013	Review edits to Term Sheet (.5); incorporate edits into revised Term Sheet document (1.2); confer with Plaintiff group re: same (.4); circulate diligence materials (.2).	2.30	\$3,570.75
11/02/23	P J GLACKIN	0013	Legal research regarding issues in connection with Rule 9019 motion (1.8) and revise draft Rule 9019 motion based on the same (.3).	2.10	\$2,126.25
11/02/23	M STANLEY	0005	Meet with Akin team re: ongoing workstreams (.2); draft an email to Nifty's re: document production (.1); draft stipulation extending the stay period (1.4).	1.70	\$1,124.55
11/02/23	A LAARAJ	0004	File FTI first monthly fee statement on court docket (.3); emails with J. Newdeck re same (.2); circulate to team (.2); monitor, update docket materials and circulate to team (.3).	1.00	\$459.00
11/02/23	J J MANNON	0005	Attend team call regarding strategy (.2); email opposing counsel (.2); consider next steps (.2).	0.60	\$604.80
11/03/23	M P HURLEY	0013	Correspondence with StakeHound regarding staking matters (.3); further revise term sheet (.7); revise draft long form settlement agreement (1.1).	2.10	\$3,770.55
11/03/23	J F NEWDECK	0002	Review Oct invoice for privilege, confidentiality and UST compliance.	4.00	\$5,400.00
11/03/23	E M SCOTT	0013	Confer with Akin team members regarding draft settlement approval materials (.3); review further updated StakeHound term sheet (.3); analyze transfer issues associated with Settlement Agreement (.4) and review research regarding same (.4) and email to Akin team regarding same (.3); revise draft Notice of Motion and proposed Order regarding 9019 motion (1.8); email Akin team regarding draft formal agreement (.4); consider issues regarding draft motion to shorten notice on the 9019 (.2) and review documents regarding same (.3); continue updating draft 9019 in light of additional updates to the settlement term sheet (2.2).	6.60	\$8,434.80
11/03/23	E N MILLER	0013	Review term sheet and settlement agreement (.7);	1.10	\$1,425.60

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>		<u>Hours</u>	<u>Value</u>
11/03/23	D L CHAPMAN	0005	correspond with Akin re same (.4).	0.40	\$621.00
11/03/23	D L CHAPMAN	0013	Review correspondence from opposing counsel re stip extending the stay (.2) and analysis of next steps re: same (.2).	1.10	\$1,707.75
11/03/23	M CHEN	0013	Turn edits to Settlement Agreement (.8) and confer with team re: same (.3).	3.90	\$3,948.75
11/03/23	M STANLEY	0005	Revise draft of settlement agreement (1.8); revise draft motion to expedite and shorten notice period for 9019 Motion (1.2); review research re same (.6); call with Akin team re same (.3).	0.40	\$264.60
11/03/23	A LAARAJ	0004	Review email from Stone counsel (.1); review Amended TRO (.2); draft email to the Akin team re: same (.1).	0.20	\$91.80
11/04/23	E M SCOTT	0013	Monitor, update docket materials and circulate to team.	1.80	\$2,300.40
11/04/23	P J GLACKIN	0013	Confer with P. Glackin regarding updates to the 9019 materials (.3); review internal comments to draft Agreement (.2); review draft motion to shorten notice (.6) and research in support of same (.4); call with P. Glackin regarding 9019 updates (.1) and correspondence to team regarding same (.2).	0.90	\$911.25
11/04/23	M STANLEY	0005	Call with E. Scott regarding draft Rule 9019 motion (.3) and legal research regarding the same (.5); further call with E. Scott re same (.1).	0.10	\$66.15
11/05/23	E M SCOTT	0013	Draft email to Defendants' counsel re: extending the stay period.	2.80	\$3,578.40
11/05/23	D L CHAPMAN	0013	Correspondence with Akin team members regarding updated draft 9019 materials (.4); revise updated draft 9019 motion (1.9); review StakeHound comments to the updated draft settlement term sheet (.5).	0.90	\$1,397.25
11/05/23	D L CHAPMAN	0005	Review mark-up of term sheet and related communications (.4); review and respond to internal correspondence re same (.4); follow-up with SH counsel re: diligence (.1).	0.30	\$465.75
11/05/23	P J GLACKIN	0013	Confer with FTI re: Stone matters.	3.40	\$3,442.50
			Research rule 9019 issues (1.4); revise draft motion to approve settlement based on the same (1.7); revise draft filings related		

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>		<u>Hours</u>	<u>Value</u>
11/06/23	M P HURLEY	0013	to draft Rule 9019 motion (.3). Correspondence with mediator and StakeHound re settlement update (.4); prepare for call with UCC and Newco re same (.9); call with UCC and Newco re same (.7); correspondence with SC re same (.3); correspondence with SH counsel re same (.3).	2.60	\$4,668.30
11/06/23	M P HURLEY	0005	Correspondence with SC and team re Stone status.	0.30	\$538.65
11/06/23	E M SCOTT	0013	Revise updated motion, memorandum, and proposed 9019 approval order (3.3) and emails with Akin team members regarding same (.4); review additional research regarding same (.3); participate in call with UCC, Celsius, and NewCo teams regarding StakeHound comments to the updated draft term sheet (.7).	4.70	\$6,006.60
11/06/23	E N MILLER	0013	Correspond with Akin team re term sheet (.2); review settlement agreement re same (.3); call with T. Threadcraft re same (.3).	0.80	\$1,036.80
11/06/23	D L CHAPMAN	0005	Review draft presentation and related FTI materials.	3.20	\$4,968.00
11/06/23	D L CHAPMAN	0013	Prepare for (.1) and participate in (.7) call with settlement parties, Committee re: term sheet; confer with various parties re: diligence items (.7).	1.50	\$2,328.75
11/06/23	T S THREADCRAFT	0013	Review settlement agreement (.5); call with E. Miller re same (.3); correspond with Akin team re same (.2).	1.00	\$1,242.00
11/06/23	P J GLACKIN	0013	Email E. Scott regarding draft Rule 9019 motion issues (.3); legal research regarding the same (.8).	1.10	\$1,113.75
11/06/23	M STANLEY	0005	Revise joint stipulation extending the stay period for filing (.8); finalize same for filing (.1); draft email to chambers re: the joint stipulation (.1).	1.00	\$661.50
11/06/23	M STANLEY	0013	Analyze due diligence questions from the UCC.	0.10	\$66.15
11/06/23	N R LOMBARDI	0013	Revise (.1) and proofread (.3) diligence list.	0.40	\$475.20
11/07/23	M P HURLEY	0013	Call with SH counsel re term sheet matters (1.4); revise proposal (2.8); correspondence with team re same (.7).	4.90	\$8,797.95
11/07/23	E M SCOTT	0013	Participate in call with StakeHound regarding StakeHound comments to the updated draft term sheet.	1.40	\$1,789.20

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>		<u>Hours</u>	<u>Value</u>
11/07/23	E N MILLER	0013	Call with T. Threadcraft re SH settlement matters.	0.30	\$388.80
11/07/23	D L CHAPMAN	0005	Confer with J. Mannon and M. Stanley re: presentation (.5); review correspondence re same (.2) and email to team re: TRO request (.2).	0.90	\$1,397.25
11/07/23	D L CHAPMAN	0013	Participate in call with StakeHound (1.4) and internal correspondence (.2) re: term sheet; review same (.2); follow-up email to E. Miller re: same (.1).	1.90	\$2,949.75
11/07/23	T S THREADCRAFT	0013	Review settlement agreement (.7); correspond with Akin team (.4); call with E. Miller re same (.3).	1.40	\$1,738.80
11/07/23	M STANLEY	0005	Confer with D. Chapman and J. Mannon re: presentation on tracing analysis (.5); confer with J. Mannon re: same (.1); review third-party subpoena responses (1.2); draft PowerPoint slide on subpoena findings (.6).	2.40	\$1,587.60
11/07/23	A LAARAJ	0004	Monitor, update docket materials and circulate to team.	0.20	\$91.80
11/07/23	A LAARAJ	0005	Monitor, update docket materials and circulate to team (.3); prepare and circulate calendar marker (.2).	0.50	\$229.50
11/07/23	J J MANNON	0005	Revise slides reflecting forensic accountant findings for presentation (.9); call with D. Chapman and M. Stanley regarding same (.5); confer with M. Stanley re same (.1).	1.50	\$1,512.00
11/08/23	M P HURLEY	0013	Confer with team re settlement documentation (.4); review open issues re same (.2); call with SH counsel re same (.7).	1.30	\$2,334.15
11/08/23	J F NEWDECK	0002	Review CEL September fee statement (.1) and Oct fee statement matters (.2); review issues re same (.2).	0.50	\$675.00
11/08/23	E M SCOTT	0013	Revise draft motion to shorten notice and proposed order (1.6) and confer with Akin litigation team members regarding same (.4); review StakeHound's additional comments to the updated draft term sheet (.2); review StakeHound's diligence responses (.4).	2.60	\$3,322.80
11/08/23	E N MILLER	0013	Review open issues re settlement agreement (.3); confer with team re same (.4).	0.70	\$907.20
11/08/23	D L CHAPMAN	0005	Call with J. Mannon re tracing slides.	0.20	\$310.50
11/08/23	D L CHAPMAN	0013	Confer with team re: term sheet, settlement, and motion papers.	0.40	\$621.00

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>		<u>Hours</u>	<u>Value</u>
11/08/23	T S THREADCRAFT	0013	Review and revise settlement agreement (.3); correspond with Akin team re same (.4).	3.40	\$4,222.80
11/08/23	M STANLEY	0005	Draft PowerPoint slides re: third-party subpoena findings.	0.50	\$330.75
11/08/23	A LAARAJ	0004	Monitor, update docket materials and circulate to team.	0.20	\$91.80
11/08/23	J J MANNON	0005	Review and revise slides reflecting forensic accountant findings for presentation (.8); call with D. Chapman regarding same (.2).	1.00	\$1,008.00
11/09/23	M P HURLEY	0013	Review and comment on Term Sheet (1.4); call with team re related matters (.4).	1.80	\$3,231.90
11/09/23	M P HURLEY	0005	Attend meet and confer with Stone counsel (.4); call with team regarding Stone request (.4).	0.80	\$1,436.40
11/09/23	J F NEWDECK	0004	Review CEL plan and confirmation order re professional fee compensation (.3); email to Kirkland re same (.1).	0.40	\$540.00
11/09/23	E M SCOTT	0013	Call with Akin team regarding diligence responses (.3); revise draft motion to shorten notice in light of initial Akin team comments (.5); analyze discovery responses and diligence responses in light of remaining diligence questions (.8); participate in call with Akin team regarding next steps (.4).	2.00	\$2,556.00
11/09/23	D L CHAPMAN	0005	Participate in meet and confer with opposing counsel (.4); call with J. Mannon re go forward matters (.5); confer with team re: requests pursuant to TRO (.3) (partial).	1.20	\$1,863.00
11/09/23	D L CHAPMAN	0013	Review diligence materials from StakeHound (1.5); confer with team re: same (.3); confer with client re: same (.3); follow-up with StakeHound re: same (.2); strategize re: potential third party claims (.8); confer with team re: same and next steps (.4).	3.50	\$5,433.75
11/09/23	D L CHAPMAN	0010	Turn edits to stipulation (.2); consider open issues re same (.1); confer with client (.1) re: same.	0.40	\$621.00
11/09/23	T S THREADCRAFT	0013	Review settlement agreement (.3); correspond with Akin team regarding same (.2).	0.50	\$621.00
11/09/23	M STANLEY	0005	Meet with team re Stone TRO matters.	0.40	\$264.60
11/09/23	A LAARAJ	0004	Monitor, update docket materials and circulate to team (.7);	0.90	\$413.10

<u>Date</u>	<u>Tkpr</u>	<u>Task</u>		<u>Hours</u>	<u>Value</u>
11/09/23	J J MANNON	0005	prepare and circulate calendar markers (.2). Prepare for meet and confer with opposing counsel (.2); meet and confer with opposing counsel regarding TRO (.4); discuss go-forward strategy with D. Chapman. (.5); call with team re TRO matters (.4).	1.50	\$1,512.00
11/09/23	N R LOMBARDI	0013	Review settlement related documents and summarize terms (2); review SH responses to due diligence and other documents (1); call with team re same (.3).	3.30	\$3,920.40
11/09/23	N R LOMBARDI	0013	Attend call re: settlement matters.	0.40	\$475.20
				Total Hours	119.40

TIMEKEEPER TIME SUMMARY:

<u>Timekeeper</u>	<u>Hours</u>	<u>Rate</u>	<u>Value</u>
M P HURLEY	17.90	at \$1795.50 =	\$32,139.45
E M SCOTT	27.90	at \$1278.00 =	\$35,656.20
E N MILLER	4.40	at \$1296.00 =	\$5,702.40
D L CHAPMAN	23.10	at \$1552.50 =	\$35,862.75
J F NEWDECK	5.40	at \$1350.00 =	\$7,290.00
T S THREADCRAFT	6.30	at \$1242.00 =	\$7,824.60
M CHEN	4.80	at \$1012.50 =	\$4,860.00
P J GLACKIN	11.30	at \$1012.50 =	\$11,441.25
J J MANNON	4.60	at \$1008.00 =	\$4,636.80
N R LOMBARDI	4.10	at \$1188.00 =	\$4,870.80
M STANLEY	6.60	at \$661.50 =	\$4,365.90
A LAARAJ	3.00	at \$459.00 =	\$1,377.00

Current Fees	\$156,027.15
--------------	--------------

FOR COSTS ADVANCED AND EXPENSES INCURRED:

Computerized Legal Research - Courtlink - In Contract 50% Discount	\$38.80
Computerized Legal Research - Westlaw - in contract 30% discount	\$2,563.94
Color Copy	\$164.00
Professional Fees - Miscellaneous	\$75,855.12
Recruiting - Transcript Fees	\$535.95
Travel - Ground Transportation	\$56.84
Local Transportation - Overtime	\$55.38

Current Expenses	\$79,270.03
------------------	-------------

**Total Amount of This Invoice** **\$235,297.18**

**Exhibit D**

**Disbursement Summary**

**DISBURSEMENT SUMMARY**

<b>Disbursement Activity</b>	<b>Amount (\$)</b>
Computerized Legal Research - Westlaw - In Contract 30% Discount	\$2,563.94
Computerized Legal Research - Courtlink - In Contract 50% discount	\$38.80
Color Copy	\$164.00
Professional Fees - Miscellaneous	\$75,855.12
Recruiting - Transcript Fees	\$535.95
Local Transportation - Overtime	\$55.38
Travel - Ground Transportation	\$56.84
<b>TOTAL:</b>	<b>\$79,270.03</b>

**Exhibit E**

**Itemized Disbursements**

Akin Gump Strauss Hauer & Feld LLP  
One Bryant Park  
44th Floor  
New York, NY 10036

T +1 212.872.1000  
F +1 212.872.1002  
akingump.com

**Akin**

CELSIUS NETWORK LLC  
50 HARRISON STREET  
SUITE 209F  
HOBOKEN, NJ 07030  
ATTN: RON DEUTSCH

Invoice Number 2076694  
Invoice Date 01/08/24  
Client Number 103606  
Matter Number 0025

---

Re: SPECIAL LITIGATION COUNSEL

FOR COSTS ADVANCED AND EXPENSES INCURRED:

Computerized Legal Research - Courtlink	\$38.80
- In Contract 50% Discount	
Computerized Legal Research - Westlaw	\$2,563.94
- in contract 30% discount	
Color Copy	\$164.00
Professional Fees - Miscellaneous	\$75,855.12
Recruiting - Transcript Fees	\$535.95
Travel - Ground Transportation	\$56.84
Local Transportation - Overtime	\$55.38
Current Expenses	\$79,270.03

---

<u>Date</u>	<u>Value</u>
10/16/23	\$25,549.93

Professional Fees - Miscellaneous  
VENDOR: HOMBURGER AG (WIRE)  
INVOICE#: 95009700 DATE:  
10/16/2023  
Professional services rendered through  
September 30, 2023

10/18/23	Travel - Ground Transportation VENDOR: DIAL CAR INC INVOICE#: 56033 DATE: 10/25/2023 Vendor: Dial Car Voucher #: 509616 Date: 10/18/2023 Name: Amy Laaraj  Car Service, Vendor: Dial Car Voucher #: 509616 Date: 10/18/2023 Name: Amy Laaraj	\$56.84
10/20/23	Recruiting - Transcript Fees VENDOR: VERITEXT INVOICE#: 6921431 DATE: 10/20/2023	\$236.25
11/01/23	Transcript Services for Celsius case Recruiting - Transcript Fees VENDOR: VERITEXT INVOICE#: 6950509 DATE: 11/1/2023	\$299.70
11/01/23	Transcript Services for Celsius case Computerized Legal Research - Westlaw - in contract 30% discount User: GLACKIN PATRICK Date: 11/1/2023 AcctNumber: 1000193694 ConnectTime: 0.0	\$255.20
11/01/23	Computerized Legal Research - Courtlink - In Contract 50% Discount Service: COURTLINK TRACK; Employee: LEHRKE SARAH; Charge Type: OTHER FREQUENCY TRACKS; Quantity: 1.0	\$5.54
11/02/23	Computerized Legal Research - Courtlink - In Contract 50% Discount Service: COURTLINK TRACK; Employee: LEHRKE SARAH; Charge Type: OTHER FREQUENCY TRACKS; Quantity: 1.0	\$5.55
11/03/23	Computerized Legal Research - Courtlink - In Contract 50% Discount Service: COURTLINK TRACK; Employee: LEHRKE SARAH; Charge Type: OTHER FREQUENCY TRACKS; Quantity: 1.0	\$5.55
11/04/23	Computerized Legal Research - Westlaw - in contract 30% discount User: GLACKIN PATRICK Date: 11/4/2023 AcctNumber: 1000193694 ConnectTime: 0.0	\$195.50
11/05/23	Computerized Legal Research - Westlaw - in contract 30% discount User: GLACKIN PATRICK Date: 11/5/2023 AcctNumber: 1000193694 ConnectTime: 0.0	\$1,280.48
11/06/23	Computerized Legal Research - Westlaw - in contract 30% discount User: GLACKIN PATRICK Date: 11/6/2023 AcctNumber: 1000193694 ConnectTime: 0.0	\$447.72
11/06/23	Computerized Legal Research - Courtlink - In Contract 50% Discount Service: COURTLINK TRACK; Employee: LEHRKE SARAH; Charge Type: OTHER FREQUENCY TRACKS; Quantity: 1.0	\$5.54
11/07/23	Computerized Legal Research - Courtlink	\$5.54

	- In Contract 50% Discount Service: COURTLINK TRACK; Employee: LEHRKE SARAH; Charge Type: OTHER FREQUENCY TRACKS; Quantity: 1.0	
11/08/23	Computerized Legal Research - Courtlink - In Contract 50% Discount Service: COURTLINK TRACK; Employee: LEHRKE SARAH; Charge Type: OTHER FREQUENCY TRACKS; Quantity: 1.0	\$5.54
11/08/23	Computerized Legal Research - Westlaw - in contract 30% discount User: HURLEY MITCHELL P Date: 11/8/2023 AcctNumber: 1000193694 ConnectTime: 0.0	\$385.04
11/09/23	Computerized Legal Research - Courtlink - In Contract 50% Discount Service: COURTLINK TRACK; Employee: LEHRKE SARAH; Charge Type: OTHER FREQUENCY TRACKS; Quantity: 1.0	\$5.54
11/09/23	Local Transportation - Overtime VENDOR: MITCHELL P. HURLEY INVOICE#: 6304903511212206 DATE: 11/21/2023 Working Late in Office Taxi/Car/etc, 11/09/23, M. Hurley Working late in office re Celsius - Uber from office to home, Uber	\$55.38
11/09/23	Color Copy REQUESTOR: N. LOMBARDI DESCRIPTION: COLOR COPIES QUANTITY: 164 DATE ORDERED: 11/09/2023	\$164.00
11/15/23	Professional Fees - Miscellaneous VENDOR: HOMBURGER AG (WIRE) INVOICE#: 95090300 DATE: 11/15/2023 Service rendered through October 31, 2023	\$50,305.19
	Current Expenses	\$79,270.03
	<b>Total Amount of This Invoice</b>	<b>\$235,297.18</b>